

**Bristol Hospitality Network**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

**Company Registration Number 7308750**  
**Charity Number 1138498**

# **Bristol Hospitality Network**

**Year Ended 31 March 2024**

## **Annual Report and Financial Statements**

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## **Bristol Hospitality Network**

**Year Ended 31 March 2024**

### **Annual Report and Financial Statements**

#### **Status**

Bristol Hospitality Network is a company limited by guarantee (registration number 7308750) incorporated on 8th July 2010 and granted charitable status by the Charity Commission under number 1138498 on the 21st of October 2010.

#### **Trustees**

The following served as trustees during the year:

Rhodri Jones (resigned 5 December 2023)  
Rachel Short (resigned 26 October 2023)  
Asma Akter  
Laura Barrow  
James Collett (Chair 8 July 2022, Co-chair 25 January 2024, Vice chair 25 April 2024)  
Kugathas Kugarajah (resigned 25 January 2024)  
Emmanuel Kamuhanda  
Hannah Large (resigned 25 January 2024)  
Anita Mawondo (Treasurer)  
Benjamin Whitnall (resigned 11 May 2023)  
Emmanuel Musonda Nsofwa (appointed Co-chair 25 January 2024, Chair from 25 April 2024)

#### **Registered Office**

Bristol Hospitality Network  
c/o ECFC  
Beaufort Street  
Easton  
Bristol  
BS5 0SQ

#### **Bankers**

Unity Trust Bank plc  
Nine Brindley place  
Birmingham  
B1 2HB

#### **Independent Examiner**

Linden Accountants Ltd  
Scrapstore House  
21 Sevier St  
Bristol  
BS2 9LB

# **Bristol Hospitality Network**

**Year Ended 31 March 2024**

## **Trustees Annual Report**

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2024.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Structure, Governance and Management**

#### ***Organisation***

The Charity is controlled by its governing document, Memorandum and Articles of Association.

#### ***Risk Review***

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees monitor risk on an ongoing basis and have appropriate frameworks in place for risk management.

#### ***The Directors***

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Laura Barrow

Rhodri Jones (resigned 5 December 2023)

Rachel Short (resigned 26 October 2023)

Asma Akter

James Collett (Chair 8 July 2022, Co-chair 25 January 2024, Vice chair 25 April 2024)

Kugathas Kugarajah (resigned 25 January 2024)

Emmanuel Kamuhanda

Hannah Large (resigned 25 January 2024)

Anita Mawondo (Treasurer)

Benjamin Whitnall (resigned 11 May 2023)

Katherine Jane Lang (appointed 25 April 2024)

Emmanuel Musonda Nsofwa (appointed Co-chair 25 January 2024, Chair from 25 April 2024)

Emily Mayloney Williams (appointed 25 April 2024)

### **Objectives and activities**

#### ***Objects of the Charity***

To relieve financial hardship amongst those seeking asylum, and those granted refugee status, and their dependents who are destitute and living temporarily or permanently in Bristol and the surrounding areas, in particular but not exclusively by the provision of temporary accommodation, advice, information, support and advocacy, for the public benefit.

Such other charitable purposes for the public benefit and the benefit of those seeking asylum, and those granted refugee status, and their dependents who are destitute in such ways as the trustees shall determine.

### **Achievements and performance**

# Bristol Hospitality Network

## Year Ended 31 March 2024

Bristol Hospitality Network (BHN) continued to work to support people who find themselves destitute while seeking asylum (we call these people our members).

The need for our work has never been more urgent. Due to the government's hostile environment policies, when a person's asylum claim is refused, they lose the right to work, access public funds and rights to access housing. This often leaves them without stable accommodation, forcing many to sofa-surf or become street homeless, with no income and no stable base from which to pursue their claims for protection further.

In a significant development, on 15 November 2023, the UK Supreme Court declared the Rwanda policy unlawful. However, the government has responded by negotiating a new treaty and introducing further legislation, claiming Rwanda as a safe country for asylum seekers. This ongoing uncertainty has left many of our members feeling anxious, insecure, and fearful.

Our primary aim is to support and empower our members to progress with their asylum cases or find other safe, durable solutions to long-term insecurity. This process starts with a stable foundation—making accommodation our immediate priority. We currently provide rooms in our 11-bed men's house or through our volunteer Hosting Network. The men's house is managed by a live-in host couple, our facilities manager and a team of volunteers who offer additional support. Our Host Network has grown to include 14 households, hosting 34 members throughout the year. These hosts often go beyond just providing a room, offering food, bedding, and help navigating complex UK systems such as transport and healthcare.

This year, our drop-in sessions have been busier than ever, due in part to the increased number of asylum seekers housed in hotels, as well as changes in the 'Move On' period for newly recognized refugees. As a result, more families found themselves destitute and turned to our Welcome Centre for breakfast and lunch. In fact, BBC reports revealed that in 2023, 9,580 households became homeless after leaving asylum accommodation in England, a sharp increase from 3,340 in 2022. By October to December 2023, over 5,000 refugee households were homeless.

A crucial part of our mission is improving members' mental health and wellbeing. Our Welcome Centre drop-in serves as the 'heart' of BHN—a vibrant space where members, staff, volunteers, and trustees come together for community and connection. Each session provides a hot meal for up to 130 beneficiaries, cooked by trained member-volunteers under the supervision of our part-time Kitchen Coordinator. Alongside food, we offer English and IT classes, a barber service, games, crafts, sewing, and art. We also support our members with volunteering opportunities, enabling them to contribute to setup, cleaning, and cooking. Our Solidarity Fund ensures hosted members receive £130 per month for essential items like phone credit and clothing, as well as bus passes to help them attend our services.

In collaboration with Trauma Foundation South West, we've introduced 1:1 psychosocial support for our frontline staff, helping them manage the pressures of working with highly traumatised individuals. This supervision helps our staff respond thoughtfully under stress, preventing burnout and reducing absences due to illness.

Moveable Feast, our catering social enterprise, launched last year, has also made significant strides, catering 14 events including weddings, conferences, and fundraisers. This initiative gives our members valuable opportunities to gain experience and qualifications in the catering industry, helping them prepare for work if they are eventually granted status. In 2023, we trained 17 volunteers in Food Safety Level 2, and five members have trained as chefs.

Finally, our Advice Team has been instrumental in helping members navigate their asylum claims. Operating from our drop-in, they provide guidance on understanding asylum refusals, gathering evidence, and working with solicitors. They've also been crucial in negotiating NHS fees for those without active claims. In 2023, our team attended all 47 drop-ins, with the help of seven volunteers, and assisted at least 566 individuals through over 1,000 sessions.

# Bristol Hospitality Network

**Year Ended 31 March 2024**

## **Volunteers**

We are deeply thankful to all our volunteers who do an amazing job in supporting our members at the drop-in centre and at Fishponds house. Their presence makes a real difference for our members. BHN has had at least 186 volunteers helping us. 64% had lived experience & 36% were UK volunteers. Many people had several roles during the year. We have 81 active volunteers currently. BHN held 47 Monday morning Drop-ins where at least 5045 meals were cooked & eaten by 664 different adults plus various children. The breakfast table, lunch preparation & serving plus the clearing up was done by 122 different volunteers. During the year, BHN held at least 3 Volunteer inductions, attended by 25 people and one level 2 Food hygiene (with 4 sessions) & attended by 12 people. At least 5 volunteers had supper (with staff) at BHN House on a Tuesday evening 40 times during the year; helping members with computers or admin. The total number of volunteers during the year was 93 including the 14 volunteer Host households, 7 Help team volunteers, and 9 trustees - three of whom have lived experience of previously being members of BHN.

## **Equity, Diversity, and Inclusion**

During the year we continued to develop our work around Equity, Diversity, and Inclusion (ED&I). BHN has committed to being member-led in decision making and developing the leadership of our members within the charity. We continue to make EDI a priority and we are working with the Lloyds foundations to develop our advisory board capabilities and get much more out of our member consultation process. We continue to prioritise this area of work. We continued working on our 3-year plan set last year by the Community engagement team in consultation with our members. The organisation has established itself financially this year and we are able to implement some of our commitments.

## **Public Benefit**

The trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission.

## **Financial Position**

The organisation finished the year with a surplus of £35,418. Overall, income rose by 49% in the financial year of 2024 compared to the financial year 2023. Expenditure increased by 21% (vs 20% increase in 22/23), reflecting the ongoing growth in the activities of the charity in response to need. These increases were due to the cost of living pressures in the economy which has driven prices up.

A huge thank you to all those who have supported BHN financially this year including The Burden Trust, The Big Give, Lloyds Bank Foundation, The Leathersellers' Company, Quartet, Bristol City Council, Swire Charitable Trust, Tuixen Foundation, Feeding Bristol, NGED WE Plc bike, The Bike Project, The Nisbet Trust, Aid Box Community and The National Lottery Fund. Also, to our many, dedicated individual donors, particularly those who donate regularly.

## **Future Developments**

There is continued demand for the provision of accommodation and solidarity for destitute asylum seekers in Bristol, which is the core activity of BHN. The organisation has continued to raise sufficient grants and donations to cover operating costs to date, with campaigns planned and a strategy in place to raise the required funds to ensure that the organisation can continue to operate and to meet its financial obligations for at least the next 12 months and with reasonable expectation for the foreseeable future. As such, BHN continues to adopt the going concern basis in preparing the financial statements.

## **Reserves Policy**

The Trustees typically aim to have three to six months' total expenditure available in unrestricted reserves. This is to allow sufficient time to respond if income is reduced, giving the organisation time to find

## **Bristol Hospitality Network**

### **Year Ended 31 March 2024**

alternative income streams, or to scale back activities if required. A significant proportion of our income comes from voluntary donations; we rely on the ongoing support of our regular donors.

Total free reserves at year-end correspond to unrestricted reserves of £123,168 which represents four months' expenditure (at 2023-24 spending levels). Given that we are forecasting a modest increase in costs next year, the Trustees deem it appropriate to hold this level of free reserves.

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions relating to the small companies' regime as set out in part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

*Anita Mawondo*

.....  
Date: 31/10/2024

Anita Mawondo, MAAT  
Director/Treasurer

# Bristol Hospitality Network

Year Ended 31 March 2024

## Independent Examiner's Report to the Trustees

I report on the unaudited accounts for the year ended 31<sup>st</sup> March 2024 set out on pages 9 -20.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Steven Baptiste*

.....

Date: 05-11-24



# Bristol Hospitality Network

Year Ended 31 March 2024

## Statement of Financial Activities (including Income and Expenditure Account)

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<b>Income from:</b>					
Voluntary Income	2	67,797	-	67,797	86,493
Other Trading Activities	3	15,733	-	15,733	5,900
Charitable Activities	4	102,906	168,273	271,178	146,424
Other income		925	-	925	
<b>Total Incoming Resources</b>		<b>187,361</b>	<b>168,273</b>	<b>355,634</b>	<b>238,817</b>
<b>Expenditure on:</b>					
Charitable Activities	5	187,018	131,444	318,462	262,671
Other	6	1,753	-	1,753	1,735
<b>Total Resources Expended</b>		<b>188,771</b>	<b>131,444</b>	<b>320,215</b>	<b>264,406</b>
<b>Net Incoming Resources</b>		<b>(1,410)</b>	<b>36,828</b>	<b>35,418</b>	<b>(25,590)</b>
<b>Total Funds at 01 April 2023</b>		<b>124,578</b>	<b>4,290</b>	<b>128,867</b>	<b>154,457</b>
Transfers Between Funds		-	-	-	-
<b>Total Funds at 31 March 2024</b>	<b>7</b>	<b>123,168</b>	<b>41,118</b>	<b>164,285</b>	<b>128,867</b>

All of the activities of the Charity are classed as continuing.

The notes on pages 11 - 20 form part of these financial statements

# Bristol Hospitality Network

Year Ended 31 March 2024

## Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	13	4,629	4,327
Cash at Bank		161,748	125,687
Cash Held		2,367	521
		<b>168,744</b>	<b>130,535</b>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year	14		
Accruals		(4,459)	(1,669)
		<b>(4,459)</b>	<b>(1,669)</b>
		<b>164,285</b>	<b>128,867</b>
<b>Net Current Assets</b>			
<b>Total Assets less Current Liabilities</b>		<b>164,285</b>	<b>128,867</b>
Represented by:			
<b>CAPITAL AND RESERVES - Charitable Funds</b>			
Restricted Fund		41,168	4,290
Unrestricted Fund		123,168	124,578
		<b>164,285</b>	<b>128,867</b>
<b>Total Charitable Funds</b>	<b>7</b>	<b>164,285</b>	<b>128,867</b>

The notes on pages 11 – 20 form part of these financial statements

### Directors' Statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 31 October 2024 and are signed on their behalf by:

*Anita Mawondo*  
 ..... Anita Mawondo MAAT, Director/Treasurer

# Bristol Hospitality Network

Year Ended 31 March 2024

## Notes to the Financial Statements

### 1 Accounting policies

a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1<sup>st</sup> January 2015, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Under the SORP 2015, where there is no specific requirement to adopt a specific accounting requirement a charity may follow their existing accounting policies provided that the policies and disclosures made are consistent with accepted accounting practice. This charity has decided that the accounting policies set out below, which it followed prior to SORP 2015, shall continue to be followed.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity meets the definition of a public benefit entity as defined by FRS 102.

- b) Income from donations is included in income when this is received, except as follows:
- a. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - b. When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred until such conditions have been met.
- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- e) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Financial Instruments: The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

# Bristol Hospitality Network

Year Ended 31 March 2024

## Notes to the Financial Statements continued

g) Pension Scheme: contributions in respect of the charity's defined contribution pension scheme are charged to the income and expenditure accounts for the year in which they are payable to the scheme. Differences between the contributions payable and contributions actually paid during the year are shown as either accruals or prepayments at the year end.

h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees and designated for specific purposes as determined by the trustees from time to time.

i) Restricted funds can only be used for restricted purposes within the charity's objects.

### 2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations - General	63,341	-	63,341	80,845
Donations – Moveable Feast	-	-	-	-
Gift Aid	4,457	-	4,457	5,647
	<b>67,797</b>	<b>-</b>	<b>67,797</b>	<b>86,493</b>
<i>Voluntary Income – prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>	
	£	£	£	
<i>Donations - General</i>	84,664	-	80,845	
<i>Donations – Moveable Feast</i>	-	-	-	
<i>Gift Aid</i>	5,647	-	5,647	
	<b>86,493</b>	<b>-</b>	<b>86,493</b>	

# Bristol Hospitality Network

Year Ended 31 March 2024

## Notes to the Financial Statements continued

### 3 Other Trading Activities

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Movable Feast Events	15,733	-	15,733	5,900
	<b>15,733</b>	<b>-</b>	<b>15,733</b>	<b>5,900</b>

<i>Other Trading Activities: prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>
	£	£	£
<i>Movable Feast Events</i>	1,219	4,681	5,900
	<b>1,219</b>	<b>4,681</b>	<b>5,900</b>

# Bristol Hospitality Network

## Year Ended 31 March 2024

### 4 Incoming Resources from Charitable Activities

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Grants	102,906	168,273	271,178	146,424
	<b>102,906</b>	<b>168,273</b>	<b>271,178</b>	<b>146,424</b>

<i>Incoming Resources from Charitable Activities: prior year</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>
	£	£	£
Grants	84,120	63,304	146,424
	<b>84,120</b>	<b>63,304</b>	<b>146,424</b>

# Bristol Hospitality Network

Year Ended 31 March 2024

## 5 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
BHN House	40,348	10,326	50,675	55,542
Welcome Centre	18,491	29,251	47,743	36,042
Solidarity Payments	10,251	23,400	33,651	31,988
Host Network Member and EDI	16,029	6,700	22,729	31,743
Moveable Feast	8,505	6,617	15,121	7,686
Training and Supervision	6,727	6,363	13,090	7,122
Volunteer Co- ordination	1,218	6,050	7,268	3,221
Help Team Database Project	205	5,014	5,219	5,299
	15,837	6,821	22,658	21,173
	-	-	-	-
Core Salaries	45,363	12,944	58,307	36,198
Office Costs	17,270	16,958	34,228	24,816
Insurance	2,130	1,000	3,130	-
Fundraising	4,643	-	4,643	1,841
	<b>187,018</b>	<b>131,444</b>	<b>318,462</b>	<b>262,671</b>

# Bristol Hospitality Network

Year Ended 31 March 2024

## Notes to the Financial Statements continued

*Expenditure on Charitable  
Activities:  
prior year*

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>BHN House</i>	55,542	-	55,542
<i>Welcome Centre</i>	16,747	19,295	36,042
<i>Solidarity Payments</i>	31,988	-	31,988
<i>Host Network</i>	18,168	13,575	31,743
<i>Member and EDI</i>	3,006	4,681	7,686
<i>Moveable Feast</i>	7,122	-	7,122
<i>Training and Supervision</i>	1,929	1,292	3,221
<i>Volunteer Co-ordination</i>	299	5,000	5,299
<i>Help Team</i>	13,915	7,258	21,173
<i>Database Project</i>	-	-	-
<i>Core Salaries</i>	22,464	14,734	36,198
<i>Office Costs</i>	24,404	412	24,816
<i>New Roots</i>	-	-	-
<i>Insurance</i>	1,841	-	1,841
	<b>197,424</b>	<b>65,247</b>	<b>262,671</b>

### 6 Other Costs

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Governance	1,711	-	1,711	1,722
Communications	42	-	42	12
	<b>1,753</b>	<b>-</b>	<b>1,753</b>	<b>1,735</b>



## Bristol Hospitality Network

Year Ended 31 March 2024

	Unrestricted	Restricted	Total
	Funds 2023 £	Funds 2023 £	Funds 2023 £
<i>Other Costs: prior year</i>			
<i>Governance</i>	1,722	-	1,722
<i>Communications</i>	12	-	12
	<b>1,735</b>	<b>-</b>	<b>1,735</b>

# Bristol Hospitality Network

Year Ended 31 March 2024

## Notes to the Financial Statements continued

### 7 Movement in Funds

Project	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers	Closing Balance £
Quartet	-	5,000	(5,000)	-	-
Covid-19 Response Fund - Solidarity	-	30,000	(30,000)	-	-
Swire	-	20,000	-	-	20,000
Bristol Impact Fund	-	23,093	(23,093)	-	-
Tuixen	-	15,000	-	-	15,000
Help Team Fund	2,552	-	(2,552)	-	-
Feeding Bristol	-	4,760	(4,760)	-	-
NGED WE Plc bikes	-	3,901	(3,901)	-	-
Bike Project	1,738	-	(1,738)	-	-
Nisbets	-	12,481	(6,363)	-	6,118
Aid Box Community	-	11,700	(11,700)	-	-
Community Cost of Living	-	42,338	(42,338)	-	-
<hr/>					
Total Restricted Funds	4,290	168,273	(131,444)	-	41,118
Total Unrestricted Funds	109,578	187,361	(173,771)	-	123,168
Designated Funds	15,000	-	(15,000)	-	0
<hr/>					
Total Funds	<b>128,867</b>	<b>355,634</b>	<b>(320,215)</b>	-	<b>164,285</b>
<hr/>					

# Bristol Hospitality Network

## Year Ended 31 March 2024

### Movement in Funds Prior year

Project	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers	Closing Balance £
Bristol Impact Fund	-	22,000	(22,000)	-	-
Solidarity Fund	-	5,635	(5,635)	-	-
Covid-19 Response - Solidarity	-	11,658	(11,658)	-	-
Help Team Fund	2,552	-	-	-	2,552
Postcode Local Trust	-	23,422	(23,422)	-	-
Chagford	-	1,000	(1,000)	-	-
Bike project	-	3,360	(1,622)	-	1,738
<b>Total Restricted Funds</b>	<b>2,552</b>	<b>66,985</b>	<b>(51,205)</b>	<b>-</b>	<b>4,290</b>
<b>Total Unrestricted Funds</b>	<b>121,905</b>	<b>171,831</b>	<b>(213,201)</b>	<b>-</b>	<b>109,578</b>
<b>Designated Funds</b>	<b>30,000</b>	<b>-</b>	<b>(15,000)</b>	<b>-</b>	<b>15,000</b>
<b>Total Funds</b>	<b>154,457</b>	<b>238,817</b>	<b>(264,406)</b>	<b>-</b>	<b>128,867</b>

There were no transfers from restricted to unrestricted funds in the year.

Grants and donations which the donor or grant-maker has designated for a specific purpose, or which must be spent within a specified time frame have been treated as restricted income, along with restricted grant income. Funds have been allocated to the relevant projects which have taken place during the year, with the corresponding expenditure treated as restricted.

Of the Unrestricted Funds at the year end, £0 remained from prior year of the £15,000 designated by Trustees to cover a proposed increase in the Solidarity Fund.

Project/Fund	Purpose/Use (and source of funding in year where applicable)
Bristol Impact Fund	Funding from Bristol City Council set to grant investment aiming to tackle inequality; grant funding to Voluntary, Community and Social Enterprise (VCSE) organisations in the city.
Solidarity Fund	Funding from various donors for supporting members with solidarity payments.
Covid-19 Response Fund - Solidarity	Funding from Bristol City Council and Crisis UK, for responding to the impact of Covid-19 on our members through additional emergency support.
Chagford	Funding from Chagford Community Fund for staffing costs.

Bike Project	The bike project Funded by Wesport and ESG Robinson operates at the BHN centre with members getting help and training on Bike repairs. The project runs in conjunction with Bristol Bike Project which provides bikes for people resident in the hotels.
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## Bristol Hospitality Network

Year Ended 31 March 2024

Postcode Local Trust	Funding supports smaller charities and good causes in the west of England to make a difference to their community for the benefit of people and the planet. Funding has gone towards staffing costs
Help Team Fund	Funding from various donors for providing advocacy support to destitute asylum seekers.
Quartet	Supports disadvantaged communities in the West of England. Funding to BHN was towards Volunteer coordinator's post
Swire	The Swire Charitable Trust is an independent UK grant making trust. Funding for providing accommodation, financial support, community, wellbeing activities and advice for refused asylum seekers in Bristol.
Tuixen	Tuixen provides core support grants to allow organisations to concentrate on how to be effective and accomplish their goals in the best possible way.
Feeding Bristol	Feeding Bristol exists to change the current inequality in our local food system. Funding towards our welcome drop-in, melas, wellbeing activities
NGED WE Plc bikes	Funding towards our Welcome drop-in, meals, wellbeing activities,
Nisbets	Independent charitable trust primarily funded by the business activity of Key West Holdings. Funding for moveable feast program.
Aid Box Community	support asylum seekers and refugees with a free shop & welcome hub, activity groups, signposting advice, a crisis fund and a befriending service.
Community Cost of Living	Funding aims to maintain and expand support for people and communities under severe pressure because of the increased cost of living, by distributing grants to critical frontline services seeing increased demand and increased delivery costs.

# Bristol Hospitality Network

## Year Ended 31 March 2024

Notes to the Financial Statements continued

### 8 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 9 Trustee expenses

No trustees received remuneration or within this or the prior period. Reimbursement for expenses was £616 within this financial year. £176 was for travel costs and £440 was for phone costs.

### 10 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

### 11 Analysis of prior year funds, as required by paragraph 4.2 of SORP 2015

		Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£
<b>Income from:</b>				
Voluntary Income	2	86,493	-	86,493
Other Trading Activities	3	1,219	4,681	5,900
Charitable Activities	4	84,120	62,304	146,424
<b>Total Incoming Resources</b>		<b>171,831</b>	<b>66,985</b>	<b>238,817</b>
<b>Expenditure on:</b>				
Charitable Activities	5	197,424	65,247	262,671
Other	6	1,735	-	1,735
<b>Total Resources Expended</b>		<b>199,159</b>	<b>65,247</b>	<b>264,406</b>
<b>Net Incoming Resources</b>		<b>(27,328)</b>	<b>1,738</b>	<b>(25,590)</b>
<b>Total Funds at 01 April 2022</b>		<b>151,905</b>	<b>2,552</b>	<b>154,457</b>
Transfers Between Funds		-	-	-

# Bristol Hospitality Network

Year Ended 31 March 2024

<b>Total Funds at 31 March 2023</b>	7	<b>124,578</b>	<b>4,290</b>	<b>128,867</b>

## Notes to the Financial Statements continued

### 12 Staff costs and numbers

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	179,498	152,315
	<b>179,498</b>	<b>152,315</b>

No employee received emoluments of more than £60,000. The total value of salary and employee benefits paid to key management personnel was £58,000 (£35,220 – 2023).

The average monthly headcount was 10 (10 – 2023) equivalent to 7 FTE.

### 13 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	4,629	4,327
	<b>4,629</b>	<b>4,327</b>

### 14 Creditors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	(4,459)	(1,669)
	<b>(4,459)</b>	<b>(1,669)</b>

### 15 Related Party Transactions

Transactions with related parties: There were no related party transactions throughout the period.

Controlling party: The charitable company was under the control of the trustees throughout the period.